

THE GREAT WESTERN
DEVELOPMENT COMPANY

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**World Leader in Wind Power Will Locate Plant in the Great Western Industrial Park,
Windsor, CO**
First US Location; 400 New Jobs

Denver, CO— A global manufacturer of wind power systems will build its first U.S. manufacturing plant on a 75-acre site in the Great Western Industrial Park in Windsor, Colorado. There are five other plants of its kind in the United States.

Denmark-based Vestas Blades A/S distributes wind turbine components throughout the country. They will build their first U.S. manufacturing plant, for turbine blades, in Windsor. The \$64 million, 200,000 square foot plant will create approximately 400 new primary jobs in the local community.

“We are extremely excited that Vestas has chosen the State of Colorado for their first production facility in the USA,” said Bill Ritter, Governor of the State of Colorado and continues “This is a perfect example of how we are going to build a new energy economy here in Colorado and establish the state as a national and world leader in renewable energy. The State of Colorado welcomes Vestas to the region and we look forward to working together with Vestas in promoting renewable energy in the USA.”

Vestas selected the Windsor location due to its central location, direct access to rail service and skilled workforce.

“We are confident that we have chosen the right location for our 19,000 square-meter (approximately 200,000 square feet) blade factory in the USA,” said Ole Borup Jakobsen, President of Vestas Blades A/S. “The local authorities, economic development partners, and Great Western Development Company have shown strong commitment towards making this project a reality and we look forward to continuing our good relationship during and after the establishment of the factory.”

The Vestas plant will produce approximately 1,200 wind turbine blades annually, or enough blades for 400 turbines. In one year, one V80-2.0 MW turbine generates power for approximately 1,400 households (at an average wind speed of 3.2 feet per second). The 120 foot-long, 6.8 ton blades will be distributed to wind farms and public utilities throughout the United States. The two-building plant will employ approximately 400 people. Construction could start as early as spring 2007 with production starting in early 2008.

“Vestas is exactly the kind of company we want to attract,” said Alex Yeros, managing director of the Great Western Industrial Park. “They’re a clean industry involved in strong new markets for Colorado, and they’ll bring good jobs to the local community. Our rail access can distribute their products all over the country.”

Wind energy is one of the fastest growing energy industries in the world, because it is inexpensive and easy to provide. U.S. production of wind energy increased 30 percent in 2006, from 9,000 to 11,000 megawatts. Twenty states (including Colorado) and Washington DC now require public utilities to provide renewable energy sources as part of their energy mix, and many states provide tax credits for wind farms.

“Vestas Blades is a world-class manufacturer in the wind industry and we congratulate the Great Western Industrial Park and The Broe Group for attracting them to the State of

Colorado,” said James L. Spigarelli, President and CEO of Midwest Research Institute (MRI) which manages the National Renewable Energy Laboratory (NREL) for the U.S. Department of Energy. “Having the new Vestas facility located in the same state as NREL’s National Wind Technology Center offers tremendous opportunity for new collaborative efforts that will further the advancement and commercialization of renewable energy technologies.”

“Our goal is to be the ‘Balanced Energy Capital of the West,’” said Tom Clark, executive vice president of the Metro Denver Economic Development Council. “The addition of this important industry to Colorado and Weld County is a great step in that direction.”

Two companies have already located in the 1,000 acre Great Western Industrial Park; Owens-Illinois, a bottle manufacturer for Anheuser Bush, and Front Range Energy, an ethanol manufacturer. The park is served by the Great Western Railway with access to both the Union Pacific Railroad and the BNSF Railway main lines.

“We have been very pleased to have been involved with such an important project—one that has involved the cooperation of so many partners in meeting the needs of Vestas: The State of Colorado, The Metro Denver Economic Development Corporation, the Town of Windsor, Weld County, Weld County Employment Services, Aims Community College and Great Western Development Company,” said Larry Burkhardt, President and CEO of Upstate Colorado. “This project and its 400+ jobs will have a tremendous positive impact on the regional economy, and is certainly significant in advancing the Upstate Colorado region into a leadership position in the renewable energy field.”

About the Great Western Development Company/The Broe Group:

The Great Western Development Company develops property on transportation corridors around the United States. It is one of several affiliated companies managed by The Broe Group. Headquartered in Denver, Colorado, The Broe Group provides management services to a group of affiliated companies that have over 30 years of international investment, acquisition, and operational experience. These companies are involved in an expanding and diverse array of businesses and industries including: **Real Estate**, incorporating the ownership and operation of premier office, multi-family, medical and industrial properties throughout North America; **Transportation**, featuring **OmniTRAX**, one of the largest private rail and transportation related operations in North America; **Energy**, including **Century Coal** and **Great Western Oil and Gas Company**, which actively explores for and produces oil and natural gas domestically; **McKinley Medical**, a global supplier of innovative drug infusion systems; and **Broe Strategic Capital**, a private equity company that focuses on hard asset investment opportunities .

About Vestas:

Vestas is the world leader in wind technology and a driving force in the development of the wind power industry. The company develops, manufactures, sells and maintains wind power systems throughout the world. It now has more than 11,900 employees. For more information, see www.vestas.com.

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